TOWN OF EMERALD ISLE

EMERALD ISLE
NORTH CAROLINA

Nice Matters!

FY 2016-17
BUDGET ORDINANCE

Adopted by the Emerald Isle Board of Commissioners, June 14, 2016.

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2016-17

SECTION 1. **The following amounts are hereby appropriated in the General Fund for the operation and activity of the government of the Town of Emerald Isle for the fiscal year beginning July 1, 2016 and ending June 30, 2017, according to the following schedule:**

Governing Body	86,288
Legal	15,000
Administration	584,984
Planning and Inspections	178,738
Police	1,707,873
Fire	1,368,652
EMS	390,000
Public Works	685,279
Solid Waste	1,423,036
Parks and Recreation	965,604
Nondepartmental	442,000
Debt Service	688,246
Transfers to Other Funds	567,500
TOTAL GENERAL FUND APPROPRIATIONS	**9,103,200**

SECTION 2. **It is estimated that the following revenues will be available in the General Fund during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedule:**

Property Tax	4,242,000
Sales Tax	1,749,000
State-Collected Revenues	823,000
Solid Waste Fees	1,496,500
Development Permit Fees	191,500
Other Fees	282,000
Parks and Recreation Fees	147,500
Grant Revenues	-
Other Revenues	166,700
Installment Financing Proceeds	-
Interest Earnings	5,000
Transfers from Other Funds	-
Fund Balance	-
TOTAL GENERAL FUND REVENUES	**9,103,200**

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2016-17

SECTION 3. **The Future Beach Nourishment Fund is hereby established to reserve funds for future beach nourishment activities in the Town of Emerald Isle. The following amounts are hereby appropriated in the Future Beach Nourishment Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017, according to the following schedule:**

Appropriation to Fund Balance	679,187
TOTAL FUTURE BEACH NOURISHMENT FUND APPROPRIATIONS	**679,187**

SECTION 4. **It is estimated that the following revenues will be available in the Future Beach Nourishment Fund during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedule:**

Primary Benefit District Taxes	271,703
Transfer from General Fund	400,000
Interest Earnings	7,484
TOTAL FUTURE BEACH NOURISHMENT FUND REVENUES	**679,187**

SECTION 5. **The following amounts are hereby appropriated in the Half-Marathon Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017, according to the following schedule:**

Race Expenditures	40,000
Donations to Charity	25,000
Transfer to Bike and Ped CPO	25,000
TOTAL HALF-MARATHON FUND APPROPRIATIONS	**90,000**

SECTION 6. **It is estimated that the following revenues will be available in the Half-Marathon Fund during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedule:**

Entry Fees	75,000
Sponsorships	15,000
Miscellaneous	-
Appropriated Fund Balance	-
TOTAL HALF MARATHON FUND REVENUES	**90,000**

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SECTION 7. **The following amounts are hereby appropriated in the Separation Allowance Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017, according to the following schedule:**

Transfer to General Fund	-
TOTAL SEPARATION ALLOWANCE FUND APPROPRIATIONS	**-**

SECTION 8. **It is estimated that the following revenues will be available in the Separation Allowance Fund during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedule:**

Appropriated Fund Balance	-
TOTAL SEPARATION ALLOWANCE FUND REVENUES	**-**

SECTION 9. **The following amounts are hereby appropriated in the Special Drug Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017, according to the following schedule:**

Police Department	-
TOTAL SPECIAL DRUG FUND APPROPRIATIONS	**-**

SECTION 10. **It is estimated that the following revenues will be available in the Special Drug Fund during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedule:**

Appropriated Fund Balance	-
TOTAL SPECIAL DRUG FUND REVENUES	**-**

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SECTION 11. There is hereby levied a General Fund tax rate of $0.155 per $100 valuation of taxable property as listed for taxes as of January 1, 2016, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues and in order to finance the foregoing appropriations.

SECTION 12. There is hereby levied a Municipal Service District tax rate of $0.04 per $100 valuation of taxable property in the Primary Benefit Municipal Service District as listed for taxes as of January 1, 2016, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues in the Future Beach Nourishment Fund and in order to finance the foregoing appropriations.

SECTION 13. The Emerald Isle Fee Schedule, FY 2016-17, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2016.

SECTION 14. Appropriations are authorized by department totals. The Town Manager, as Budget Officer, is authorized to re-allocate departmental appropriations among the various line items as the same becomes necessary during the budget year. The Budget Officer is also authorized to make recommendations to the Town Board of Commissioners concerning the transfer of monies from one department to another within the same fund. The Board of Commissioners shall approve all interdepartmental transfer of funds at a regularly scheduled meeting and the same shall be entered in the minutes. The Budget Officer is authorized to make budget amendments to departments who receive donations during the year and will notify the Board of the amendments at the next regular meeting.

SECTION 15. Authorized trips in which employees, officials of the Town, or town authorized personnel use a personal vehicle are to be reimbursed at the same rate as set by the federal government. Meal reimbursements are not to exceed $50.00 per day unless authorized by the Town Manager.

SECTION 16. Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer, and the Town Clerk, to be kept on file by him/her for their direction in the disbursement of funds.

SECTION 17. All ordinances and/or parts of ordinances in conflict herewith are hereby repealed.

ADOPTED this 14th day of June, 2016.

Eddie Barber

Eddie Barber, Mayor

ATTEST:

Rhonda C. Ferebee, Town Clerk, CMC