
TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2009-10

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation and activity of the government of the Town of Emerald Isle for the fiscal year beginning July 1, 2009 and ending June 30, 2010, according to the following schedule:

Governing Body	90,003
Legal	15,000
Administration	448,304
Planning and Inspections	224,387
Police	1,414,085
Fire	1,091,807
EMS	296,630
Public Works	453,176
Solid Waste	1,161,669
Parks and Recreation	650,462
Nondepartmental	300,350
Debt Service	<u>492,838</u>
TOTAL GENERAL FUND APPROPRIATIONS	6,638,711

SECTION 2. It is estimated that the following revenues will be available in the General Fund during the fiscal year beginning July 1, 2009 and ending June 30, 2010 to meet the foregoing appropriations, according to the following schedule:

Property Tax	3,003,303
Sales Tax	1,550,000
State-Shared Revenues	333,025
Solid Waste Fees	1,173,200
Development Permit Fees	112,100
Other Fees	208,450
Parks and Recreation Fees	123,750
Grant Revenues	14,783
Other Revenues	90,100
Interest Earnings	<u>30,000</u>
TOTAL GENERAL FUND REVENUES	6,638,711

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2009-10

SECTION 3. The following amounts are hereby appropriated in the Beach Nourishment Debt Service / Reserve Fund for the for the fiscal year beginning July 1, 2009 and ending June 30, 2010, according to the following schedule:

Debt Service	<u>2,308,938</u>
TOTAL BEACH NOURISHMENT DEBT SERVICE / RESERVE FUND APPROPRIATIONS	2,308,938

SECTION 4. It is estimated that the following revenues will be available in the Beach Nourishment Debt Service / Reserve Fund during the fiscal year beginning July 1, 2009 and ending June 30, 2010 to meet the foregoing appropriations, according to the following schedule:

Primary Benefit District Taxes	1,876,453
Secondary Benefit District Taxes	343,107
Interest Earnings	27,041
Appropriated Fund Balance	<u>62,336</u>
TOTAL BEACH NOURISHMENT DEBT SERVICE / RESERVE FUND REVENUES	2,308,938

SECTION 5. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010, according to the following schedule:

Public Works	<u>140,334</u>
TOTAL POWELL BILL FUND APPROPRIATIONS	140,334

SECTION 6. It is estimated that the following revenues will be available in the Powell Bill Fund during the fiscal year beginning July 1, 2009 and ending June 30, 2010 to meet the foregoing appropriations, according to the following schedule:

Powell Bill	<u>140,334</u>
TOTAL POWELL BILL FUND REVENUES	140,334

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2009-10

SECTION 7. The following amounts are hereby appropriated in the Special Drug Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010, according to the following schedule:

Police Department	_____ 10,000
TOTAL SPECIAL DRUG FUND APPROPRIATIONS	10,000

SECTION 8. It is estimated that the following revenues will be available in the Special Drug Fund during the fiscal year beginning July 1, 2009 and ending June 30, 2010 to meet the foregoing appropriations, according to the following schedule:

Appropriated Fund Balance	_____ 10,000
TOTAL SPECIAL DRUG FUND REVENUES	10,000

SECTION 9. There is hereby levied a General Fund tax rate of \$0.07 per \$100 valuation of taxable property as listed for taxes as of January 1, 2009, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues and in order to finance the foregoing appropriations.

SECTION 10. There is hereby levied a Municipal Service District tax rate of \$0.162 per \$100 valuation of taxable property in the Primary Benefit Municipal Service District as listed for taxes as of January 1, 2009, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues in the Beach Nourishment Debt Service / Reserve Fund and in order to finance the foregoing appropriations.

SECTION 11. There is hereby levied a Municipal Service District tax rate of \$0.011 per \$100 valuation of taxable property in the Secondary Benefit Municipal Service District as listed for taxes as of January 1, 2009, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues in the Beach Nourishment Debt Service / Reserve Fund and in order to finance the foregoing appropriations.

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2009-10

SECTION 12. The Emerald Isle Fee Schedule, FY 2009-10, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2009.

SECTION 13. Appropriations are authorized by department totals. The Town Manager, as Budget Officer, is authorized to re-allocate departmental appropriations among the various line items as the same becomes necessary during the budget year. The Budget Officer is also authorized to make recommendations to the Town Board of Commissioners concerning the transfer of monies from one department to another within the same fund. The Board of Commissioners shall approve all interdepartmental transfer of funds at a regularly scheduled meeting and the same shall be entered in the minutes. The Budget Officer is authorized to make budget amendments to departments who receive donations during the year and will notify the Board of the amendments at the next regular meeting.

SECTION 14. Authorized trips in which employees, officials of the Town, or town authorized personnel use a personal vehicle are to be reimbursed at the same rate as set by the federal government. Meal reimbursements are not to exceed \$50.00 per day unless authorized by the Town Manager.

SECTION 15. Due to current economic conditions and budget challenges, no cost-of-living adjustment is authorized for Town employees, however, the Board of Commissioners may consider cost-of-living adjustments for Town employees later in FY 09-10 if economic conditions and the Town's budget status improve during FY 09-10.

SECTION 16. Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer, and the Town Clerk, to be kept on file by him/her for their direction in the disbursement of funds.

SECTION 17. All ordinances and/or parts of ordinances in conflict herewith are hereby repealed.

ADOPTED this _____ day of _____, 2009.

Arthur B. Schools, Jr., Mayor

ATTEST:

Rhonda C. Ferebee, Town Clerk, CMC