



Nice Matters!

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November 10, 2015

MEMO TO: Frank A. Rush, Jr., Town Manager
FROM: Laura Rotchford, Finance Director
SUBJECT: Budget Amendment – General Fund

Enclosed, please find a recommended budget amendment for the General Fund. The Board of Commissioners is asked to approve the Budget Amendment for the following line items:

Solid Waste – The Town continued to experience high demand for yard debris removal services through the first quarter of FY 2016. As recommended, the department continued to provide these services with the continuation of a rental truck from Petersen Industries through the month of September, until the new 2016 brush truck arrived. Also, during the first quarter the Town's existing 2012 brush truck required significant repairs. This budget amendment appropriates \$29,000 for the additional expenditures necessary for the rental and existing brush trucks.

Parks and Recreation – The Town has received contributions in the amount of \$8,415 for the purchase and installation of rescue tubes along the beach strand. This budget amendment will increase the department budget in the amount of \$8,415 for the purchase of the equipment and materials necessary for the installation of the rescue tubes. An additional \$2,000 is appropriated for the expenditures related to mobile credit card terminals for beach parking. These expenditures were previously budgeted in the administration line item, and have now been moved to the appropriate department.

Transfers to Capital Projects – The New Welcome Center Capital Project is now complete. This amendment will appropriate \$814 for final project expenditures and the project will be closed.

Total Revenues are appropriated in the amount of \$40,299. FY 2015 actual distributions from electricity sales tax were higher than projected, and therefore this amendment appropriates \$16,814 in additional electricity sales tax. The first quarter ABC distribution was much higher than expected. This amendment also appropriates \$15,000 in additional ABC distributions. Finally, the contributions received to date for rescue tubes in the amount of \$8,415 will be appropriated.

I recommend approval of the attached budget amendment.