

TOWN OF EMERALD ISLE
Board of Commissioners



AGENDA ITEM COVER SHEET

Meeting Date: November 8, 2016

Agenda Item #: 13

ITEM TO BE CONSIDERED

Title: Presentation - Annual Financial Reports

Brief Summary:

Williams, Scarborough, Smith, & Gray (WSSG) CPAs has completed the Town's June 30, 2016 financial audit, and I am pleased to report that the Town received an unmodified (or "clean") opinion from WSSG. The Town continues to maintain a solid financial position, and is poised for continued success in the future. Charles Smith, WSSG, and Laura Rotchford, Finance Director, will present the June 30, 2016 Comprehensive Annual Financial Report to the Board of Commissioners at the November 8 meeting. WSSG also recently completed an audit of Emerald Isle EMS, Inc., and the EMS financial statements will also be presented at the November 8 meeting.

Suggested Motion:

Motion to accept the June 30, 2016 Comprehensive Annual Financial Report.

Motion to accept the June 30, 2016 financial statements for Emerald Isle EMS, Inc.

BACKGROUND

Originating Department / Individual:

Laura Rotchford, Finance Director
Charles Smith, WSSG (Auditors)



Attachments:

- 1 Memo from Rush
- 2 Fund balance graph
- 3 Memo from Rotchford - Town
- 4 June 30, 2016 CAFR
- 5 Memo from Rotchford - EMS
- 6 June 30, 2016 Financial Statements - EMS

ACTION TAKEN:

Motion By: _____

Carried: _____