TOWN OF EMERALD ISLE
Board of Commissioners

AGENDA ITEM COVER SHEET

Meeting Date: September 13, 2016 **Agenda Item #:** 14

ITEM TO BE CONSIDERED

Title: Resolution Supporting Proposed Carteret County 1/4 Cent Sales and Use Tax for Navigation Dredging

Brief Summary:

The attached resolution formally indicates the Town's support for a proposed 1/4 cent sales and use tax, with the revenues generated by the new tax dedicated for navigation dredging in Carteret County.

As required by NC General Statutes, the County has scheduled a November 8 referendum on the new sales tax, which is expected to generate approximately $2.5 million annually for future navigation dredging needs.

The Bogue Inlet connecting channel and the AIWW crossing would be eligible for funding from the 1/4 cent sales tax if approved, and this will hopefully eliminate the need for the Town (and other local govts) to provide funding for these waterways in the future. We are also hopeful that future Bogue Inlet channel realignment projects undertaken by the Town would be eligible for funding from the 1/4 cent sales tax.

The revenue generated by the 1/4 cent sales tax would be administered by a County Waterways Management Board that would establish policies and priorities for funding.

The revenue generated by the 1/4 cent sales tax may also be available for other future dredging projects near or within Emerald Isle.

Suggested Motion:

Motion to approve the Resolution Supporting Proposed Carteret County 1/4 Cent Sales and Use Tax for Navigation Dredging

BACKGROUND

Originating Department / Individual:

Frank Rush, Town Manager

Attachments:

1 Memo from Rush
2 Resolution
3 Bogue Inlet map
4 County "Talking Points"
5 County resolution
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ACTION TAKEN:

Motion By: _____ Carried: _____