



Nice Matters!

**Town of Emerald Isle**  
7500 Emerald Drive  
Emerald Isle, NC 28594

252-354-3424 voice  
252-354-5068 fax

[www.emeraldisle-nc.org](http://www.emeraldisle-nc.org)

**Mayor**  
Eddie Barber

**Mayor Pro-Tem**  
Floyd Messer, Jr.

**Board of Commissioners**  
Candace Dooley  
Steve Finch  
Jim Normile  
Maripat Wright

**Town Manager**  
Frank A. Rush, Jr.  
[frush@emeraldisle-nc.org](mailto:frush@emeraldisle-nc.org)



## RESOLUTION AUTHORIZING CLOSING ON LAND ACQUISITION BY THE CONSERVATION FUND

**Whereas**, the Town has executed a \$3 million purchase contract for the Surfside Realty tract, a 29.7 acre tract of land located adjacent to the Town Government Complex, and plans to acquire the land for environmental preservation and the future development of active and passive recreational facilities, and

**Whereas**, the Town has received funding commitments for \$1.5 million of Federal funding through the US Department of Defense Readiness and Environmental Protection Integration (REPI) Program, \$500,00 from the NC Parks and Recreation Trust Fund, and \$545,000 from the NC Clean Water Management Trust Fund, and has committed \$455,000 of Town funds for the land purchase, and

**Whereas**, The Conservation Fund of NC, a non-profit organization that assists communities with strategic land acquisition projects, is assisting the Town with the purchase and will serve as the designated recipient of Federal REPI funds, and

**Whereas**, the Town's purchase contract includes the right to assign the contract to The Conservation Fund, and the Town intends to assign this contract to The Conservation Fund, and

**Whereas**, The Conservation Fund will utilize its funds to acquire the Surfside Realty tract prior to the October 31, 2017 closing date included in the Town's contract, and will hold title to the Surfside Realty tract for an interim period (estimated to be up to 6 months) until such time that the committed grant funds are released for the land acquisition, and

**Whereas**, the Town shall be responsible for the payment of land acquisition fees to The Conservation Fund for their services, and these fees are estimated at up to \$75,000, and

**Whereas**, the Town shall have the right to use the Surfside Realty tract and proceed with development plans during the interim period, after which The Conservation Fund will formally convey the Surfside Realty tract to the Town, and

**Whereas**, the Town Manager is the chief administrative officer for the Town, and the Town Attorney will conduct the necessary real estate transactions for the Town and The Conservation Fund,

**Now, therefore, be it resolved** by the Board of Commissioners that the Town Manager and Town Attorney are hereby authorized to proceed with the assignment of the Town's purchase contract for the Surfside Realty tract to The Conservation Fund of NC, and

**Be it further resolved** that the Town Manager and Town Attorney are hereby authorized to proceed with the formal acquisition of the Surfside Realty tract by The Conservation Fund, and to take all necessary actions to complete such acquisition and execute any necessary agreements and documents with The Conservation Fund Town for the subsequent conveyance of the Surfside Realty tract to the Town.

Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2017.

ATTEST:

\_\_\_\_\_  
Eddie Barber, Mayor

\_\_\_\_\_

Rhonda Ferebee, Town Clerk. CMC



**Nice Matters!**

**Town of Emerald Isle**

7500 Emerald Drive  
Emerald Isle, NC 28594

252-354-3424 voice  
252-354-5068 fax

[www.emeraldisle-nc.org](http://www.emeraldisle-nc.org)

**Mayor**

Eddie Barber

**Mayor Pro-Tem**

Floyd Messer, Jr.

**Board of Commissioners**

Candace Dooley  
Steve Finch  
Jim Normile  
Maripat Wright

**Town Manager**

Frank A. Rush, Jr.  
[frush@emeraldisle-nc.org](mailto:frush@emeraldisle-nc.org)

