



Nice Matters!

**TOWN OF EMERALD ISLE
CAPITAL PROJECT BUDGET ORDINANCE AMENDMENT
BICYCLE & PEDESTRIAN FUND**

Be it ordained by the Board of Commissioners of the Town of Emerald Isle that, pursuant to NCGS 159-13.2 the following Capital Project Ordinance for the Bicycle & Pedestrian Fund is hereby amended as follows:

Town of Emerald Isle
7500 Emerald Drive
Emerald Isle, NC 28594

252-354-3424 voice
252-354-5068 fax

www.emeraldisle-nc.org

Mayor
Eddie Barber

Mayor Pro-Tem
Floyd Messer, Jr.

Board of Commissioners
Candace Dooley
Steve Finch
Jim Normile
Mark Taylor

Town Manager
Frank A. Rush, Jr.
frush@emeraldisle-nc.org



	<u>Amended Budget</u> <u>March 14, 2017</u>	<u>Amendments</u> <u>June 12, 2018</u>	<u>Amended Budget</u> <u>June 12, 2018</u>
<u>Revenues</u>			
Donations	16,403	13,696	30,099
Entry Fees - Bike the Banks	10,540	3,296	13,836
Transfer from General Fund	3,693	7,400	11,093
Transfer from CPO - New Traffic Signal	36,000	-	36,000
Transfer from CPO - CGR Multiuse	48,485	-	48,485
Transfer from Half Marathon Fund	122,000	18,000	140,000
TOTAL	237,121	42,392	279,513
<u>Expenditures</u>			
Construction	147,333	38,392	185,725
Miscellaneous	11,788	4,000	15,788
Transfer to CPO - Bogue Inlet Dr.	78,000	-	78,000
TOTAL	237,121	42,392	279,513

The Town Manager, as Budget Officer, is hereby authorized to transfer funds between line items within this capital project ordinance, however, any net increases or decreases to total capital project ordinance appropriations shall require a capital project ordinance amendment by the Board of Commissioners.

Copies of this ordinance shall be filed with the Finance Officer, Budget Officer, and Town Clerk, to be kept on file by them for their direction in the disbursement of Town funds for this project.

Adopted this _____ day of _____, 2018.

Attest:

Rhonda C. Ferebee, Town Clerk, CMC

Eddie Barber, Mayor