

TOWN OF EMERALD ISLE



Nice Matters!



FY 2019-20 BUDGET ORDINANCE

Adopted by the Emerald Isle Board of Commissioners, June __, 2019.

TOWN OF EMERALD ISLE - BUDGET ORDINANCE - FY 2019-20

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation and activity of the government of the Town of Emerald Isle for the fiscal year beginning July 1, 2019 and ending June 30, 2020, according to the following schedule:

Governing Body	99,708
Legal	15,000
Administration	723,414
Planning and Inspections	185,932
Police	1,928,957
Fire	1,806,382
EMS	1,119,476
Public Works	822,095
Solid Waste	1,518,453
Parks and Recreation	1,186,595
Nondepartmental	635,181
Debt Service	378,092
Transfers to Other Funds	455,000
TOTAL GENERAL FUND APPROPRIATIONS	10,874,284

SECTION 2. It is estimated that the following revenues will be available in the General Fund during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations, according to the following schedule:

Property Tax	4,399,786
Sales Tax	2,091,853
State-Collected Revenues	788,642
Solid Waste Fees	1,585,200
EMS Service Fees	215,000
Development Permit Fees	248,000
Other Fees	406,000
Parks and Recreation Fees	191,000
Grant Revenues	74,303
Other Revenues	169,100
Installment Financing Proceeds	250,000
Interest Earnings	25,000
Transfers from Other Funds	-
Special Separation Allowance Fund Balance	60,400
Fund Balance	370,000
TOTAL GENERAL FUND REVENUES	10,874,284

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SECTION 3. The Future Beach Nourishment Fund is hereby established to reserve funds for future beach nourishment activities in the Town of Emerald Isle. The following amounts are hereby appropriated in the Future Beach Nourishment Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020, according to the following schedule:

Appropriation to Fund Balance	766,559
TOTAL FUTURE BEACH NOURISHMENT FUND APPROPRIATIONS	766,559

SECTION 4. It is estimated that the following revenues will be available in the Future Beach Nourishment Fund during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations, according to the following schedule:

Primary Benefit District Taxes	281,559
Transfer from General Fund	400,000
Interest Earnings	85,000
Proceeds - Land Sale	-
TOTAL FUTURE BEACH NOURISHMENT FUND REVENUES	766,559

SECTION 5. The following amounts are hereby appropriated in the Special Events Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020, according to the following schedule:

Beach Music Festival	55,075
Half-Marathon/Marathon	72,000
Fishing Tournament	1,450
TOTAL SPECIAL EVENT FUND APPROPRIATIONS	128,525

SECTION 6. It is estimated that the following revenues will be available in the Special Events Fund during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations, according to the following schedule:

Entry Fees	45,000
Carteret County Tourism Development Authority	35,000
Sponsorships	24,000
Miscellaneous	16,700
Appropriated Fund Balance	7,825
TOTAL SPECIAL EVENT FUND REVENUES	128,525

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SECTION 7.

There is hereby levied a General Fund tax rate of \$0.155 per \$100 valuation of taxable property as listed for taxes as of January 1, 2019, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues and in order to finance the foregoing appropriations.

SECTION 8.

There is hereby levied a Municipal Service District tax rate of \$0.04 per \$100 valuation of taxable property in the Primary Benefit Municipal Service District as listed for taxes as of January 1, 2019, for the purpose of raising revenue from property taxes as set forth in the foregoing estimates of revenues in the Future Beach Nourishment Fund and in order to finance the foregoing appropriations.

SECTION 9.

The Emerald Isle Fee Schedule, FY 2019-20, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2019.

SECTION 10.

Appropriations are authorized by department totals. The Town Manager, as Budget Officer, is authorized to re-allocate departmental appropriations among the various line items as the same becomes necessary during the budget year. The Budget Officer is also authorized to make recommendations to the Town Board of Commissioners concerning the transfer of monies from one department to another within the same fund. The Board of Commissioners shall approve all interdepartmental transfer of funds at a regularly scheduled meeting and the same shall be entered in the minutes. The Budget Officer is authorized to make budget amendments to departments who receive donations during the year and will notify the Board of the amendments at the next regular meeting.

SECTION 11.

Appropriations from contingency shall be approved by the Board of Commissioners or may be approved by the Town Manager, as Budget Officer, if the Town Manager finds that they are consistent with operational needs and any Board approved goals; and if they do not exceed \$5,000 each, unless the Town Manager finds an emergency exists. All aforementioned appropriations from contingency will be reported to the Board no later than its next regular meeting following the date of the transfer.

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SECTION 12. Applicable expenditures relating to obtaining any bond referendum and/or installment purchase adopted as part of this budget ordinance will be reimbursed from non-taxable bond proceeds and installment purchase proceeds in accordance with the requirements of US Treasury Regulations Section 1.150-2.

SECTION 13. Authorized trips in which employees, officials of the Town, or town authorized personnel use a personal vehicle are to be reimbursed at the same rate as set by the federal government. Meal reimbursements are not to exceed \$50.00 per day unless authorized by the Town Manager.

SECTION 14. Obligations may be paid with the use of cash (petty cash), in limited instances when the expenditure is for public purpose and the funds have been appropriated within the budget ordinance. Payments made with petty cash shall not exceed \$25.00 per occurrence.

SECTION 15. Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer, and the Town Clerk, to be kept on file by him/her for their direction in the disbursement of funds.

SECTION 16. All ordinances and/or parts of ordinances in conflict herewith are hereby repealed.

ADOPTED this _____ day of _____, 2019.

Eddie Barber, Mayor

ATTEST:

Rhonda C. Ferebee, Town Clerk, CMC