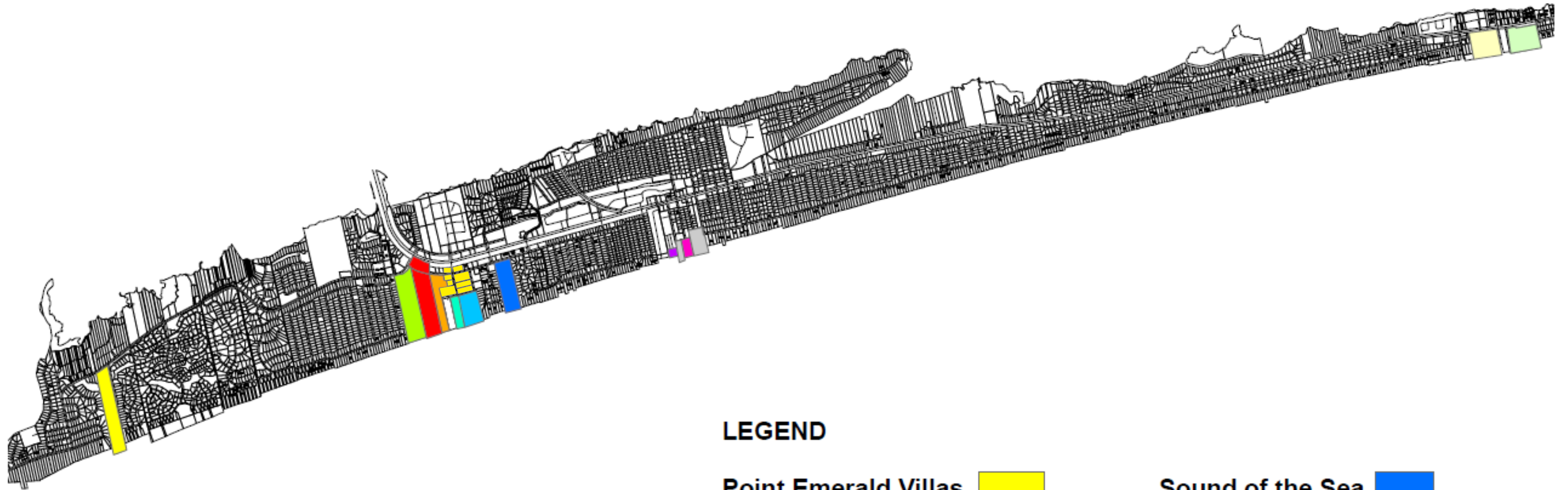






Map of Areas for Satellite Merchant Operation





LEGEND

Point Emerald Villas 


Pebble Beach Resort 

Holiday Trav-L Park 

Queens Court 


The Islander Suites 


Boardwalk RV Park 

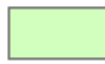
Sound of the Sea 

Camp Ocean Forest 

Bogue Inlet Pier 

Beachfront East & West RV Park 

Pier Point/Pointe West 

Ocean Reef 

Islander Drive Properties 